

For Immediate Release

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Contact Information

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Yorktowne Estates Phase II Announced

The Midwest Housing Equity Group, Inc. (MHEG), along with Midwest Housing Initiatives and Excel Development Group, is pleased to announce the acquisition of Yorktowne Estates II, LLC. This development is the second phase of Yorktowne Estates I, which was completed in 2008.

Yorktowne Estates II will consist of ten newly constructed duplexes, offering 20 much needed units for the seniors of York community. The development will have 14 two-bedroom units and six three-bedroom units, ranging in size from 983 to 1,241 square feet. The duplexes have many great amenities included such as a refrigerator, washer/dryer, dishwasher, storage, attached garages, blinds and patios. Residents can also enjoy access to a community club house that is shared with phase I.

“Phase I was very successful and we expect this second phase to be as well,” commented Thomas Judds, Executive Vice President of MHEG’s Nebraska Operations. Construction is anticipated to be completed by April 2010. For information about leasing units please contact Excel Development Group at #1-800-378-9366.

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). MHEG’s mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. To date, it has invested over \$570 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Nebraska Fund XIV, L.P. Investors in this fund includes: Farm & Home Insurance Agency, Inc., Farmers and Merchants Bank, Farmers and Merchants Investment, Inc., Geneva State Bank, Home Federal Savings & Loan Association of Grand Island, Nebraska Education Loan Network, Inc., Pinnacle Bank, Platte Valley Bank, South Central State Bank, Valley Bank and Trust Company, and Wells Fargo CDC.

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