

For Immediate Release

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MHEG Appoints New Chief Operating Officer / Director of Asset Management

OMAHA - Midwest Housing Equity Group, Inc. (MHEG) appoints Ann Burge as Chief Operating Officer and Director of Asset Management. Burge will work out of the company's headquarters in Omaha, Nebraska. MHEG is a non-profit corporation that raises private capital from corporations for the production, rehabilitation and preservation of affordable housing throughout Iowa, Kansas, Nebraska and Oklahoma. To date, MHEG has raised over \$675 million in equity, creating and sustaining almost 8,000 units of affordable housing. Burge will assist in the day to day management and operation of the corporation, as well as overseeing the operational phase of the affordable housing developments that are invested in by the various investment funds.

"We are excited to have Ann join our team," Jim Rieker, President of MHEG said. "Ann brings immense industry knowledge and contacts to MHEG. She will be an asset to the company and our partners."

Prior to joining MHEG, Burge was the Executive Director for the Southwest Nebraska Community Betterment Corporation. She has served several positions on the Nebraska Housing Developer's Board of Directors and has obtained her Nebraska Real Estates Salesperson license. Ann received her Bachelor's degree from the University of Nebraska at Omaha.

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