

For Immediate Release

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Contact Information

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Legend Oaks Senior Development Announced in Lexington

The Midwest Housing Equity Group, Inc. (MHEG), along with the Housing Authority of Lexington and Mesner Development Co, is pleased to announce the acquisition of Legend Oaks, LLC. The development will consist of 21 newly constructed senior units located in the northeast community of Lexington, Nebraska. The new duplexes will offer two-bedroom and one bath units, providing 1,342 square feet of living space. The homes also have many great amenities included such as a refrigerator, washer/dryer, dishwasher, storage, attached garages, patios, and blinds as well as security and access to a community clubhouse.

“We look forward to a long-term relationship with the Housing Authority and providing new housing options for seniors in Lexington,” commented Thomas Judds, Executive Vice President of MHEG’s Nebraska Operations. Total development costs are estimated around \$2.9 million with a construction completion estimated for the end of July 2010. For information about leasing please contact the Housing Authority of the City of Lexington at #308-324-4633.

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). MHEG’s mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. To date, it has invested over \$575 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Nebraska Fund XIV, L.P. Investors in this fund includes: Farm & Home Insurance Agency, Inc., Farmers and Merchants Bank, Farmers and Merchants Investment, Inc., Geneva State Bank, Home Federal Savings & Loan Association of Grand Island, Nebraska Education Loan Network, Inc., Pinnacle Bank, Platte Valley Bank, South Central State Bank, Valley Bank and Trust Company, and Wells Fargo CDC.

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