

For Immediate Release

August 19, 2009

Contact Information

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New Homes Announced for Larned

The Midwest Housing Equity Group, Inc. (MHEG), along with the City of Larned, Kansas and Mesner Development Company, is pleased to announce the acquisition of Larned Dream Homes, LLC, located in Larned, Kansas. This development will offer six three-bedroom newly constructed single family homes, with an average of 1,120 square feet. The homes include many amenities such as appliances, washer/dryer, and two-car garages.

“The new homes in Larned will provide high quality workforce housing for six area families”, Pat Michaelis, Executive Vice President of MHEG’s Kansas Operations, commented. “We welcome the City of Larned as a new Midwest Housing Equity Group partner.” Total development costs are estimated at \$1.2 million with construction anticipated to be completed in spring of 2010. For rental application information contact Mesner Development Company at #620-669-8522.

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). To date, it has invested over \$525 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Kansas Fund VII, L.P. To date, investors in this fund include: Capitol Federal Savings Bank, Citizens Savings and Loan Association, Commerce Bank, N.A., Farmers and Merchants Investment, Inc., and Kaw Valley Bank.

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