

**For Immediate Release**

March 17<sup>th</sup>, 2010

**Contact Information**

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*Flor De Sol Phase II Announced*

The Midwest Housing Equity Group, Inc. (MHEG), along with FDS Managers II, LLC and Overland Property Group, is pleased to announce the acquisition of Flor De Sol Partners II, LLC located in Liberal, Kansas. The first phase of Flor De Sol was completed in 2008. This development will offer 32 newly constructed multifamily units, consisting of 16 two-bedroom and 16 three-bedroom units, providing between 985 to 1,150 square feet. The apartments have many great amenities included such as a refrigerator, washer/dryer, dishwasher, storage, blinds, patio/balcony, as well as a shared community room with the first phase.

“Besides new, well appointed and affordable, these homes are very energy efficient providing additional savings to the resident families,” commented Pat Michaelis, Executive Vice President of MHEG’s Kansas Operations. “We are pleased to partner with Flor De Sol to provide these units in Liberal.” Total development costs are estimated around \$4 million with a construction completion estimated for the end of July 2010. For information about leasing please contact Weigand Omega at #620-626-9887.

MHEG is a tax credit syndicator that operates in four states (Iowa, Nebraska, and Oklahoma in addition to Kansas). MHEG’s mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. To date, it has invested over \$575 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Kansas Fund VII, L.P. Investors in this fund includes: Capitol Federal Savings Bank, Citizens Savings and Loan Association, Commerce Bank, Farmers and Merchants Investment, Inc., and Kaw Valley Bank.

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