

**For Immediate Release**

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**Contact Information**

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*Midwest Housing Equity Group Announces New Development in Dawson County*

The Midwest Housing Equity Group, Inc. (MHEG), along with Dana Point Development Corporation, is pleased to announce the acquisition of Dawson Estates, L.P. The development will consist of 15 rent-to-own single family homes located in Gothenburg, Cozad and Lexington, Nebraska.

The homes will each have 3 bedrooms and 2 baths and offer great amenities such as a refrigerator, washer/dryer, and garage and daycare vouchers. Total development costs will be just over \$2 million dollars. Construction is anticipated to be completed by the end of October 2009. For application information please contact D&K Management.

Thomas Judds, Executive Vice President of MHEG's Nebraska Operations commented further on the new development and new partnership, "We are very pleased to have the opportunity to partner with Dana Point Development Corporation and help build affordable housing in Dawson County. We look forward to working with Dana Point in future housing projects and excited about this new relationship."

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). To date, it has invested over \$500 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Nebraska Fund XIII, L.P, a \$19 million fund. Investors in this fund include: BankFirst of Norfolk, Farm & Home Insurance Agency, Inc., Farmers and Merchants Investment, Inc., Nebraska Education Loan Network, Inc., Principal Financial, and Wells Fargo Bank.

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