

For Immediate Release

August 19, 2009

Contact Information

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Coventry Court Townhomes Phase II Announced

The Midwest Housing Equity Group, Inc. (MHEG), along with Disability Supports of the Great Plains, Inc. and Manske & Associates, L.L.C., is pleased to announce the acquisition of Coventry Court Townhomes II, L.L.C. The development will consist of 11 newly constructed special needs units located on Coventry Court in Hutchinson, Kansas.

Coventry Court Townhomes II will offer 11 two-bedrooms units, with an average of 1,043 square feet. The townhomes have many great amenities such as on-site staff, a van for transportation of tenants, as well as being specifically designed for people with developmental disabilities. The development is adjacent to nearby public and private health facilities and other similar four-plexes serving as group homes.

“We are pleased and proud to continue our relationship with Disability Supports in providing quality housing for individuals with special needs in Hutchinson and the surrounding area,” Pat Michaelis, Executive Vice President of MHEG’s Kansas Operations, commented. “Disability Supports provides outstanding assistance for the people they serve.” Total development costs are estimated at \$1.6 million with construction anticipated to be completed in spring of 2010. For rental application information contact Disability Supports of the Great Plains at #620-669-8522.

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). To date, it has invested over \$525 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Kansas Fund VII, L.P. To date, investors in this fund include: Capitol Federal Savings Bank, Citizens Savings and Loan Association, Commerce Bank, N.A., Farmers and Merchants Investment, Inc., and Kaw Valley Bank.

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