

For Immediate Release

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Contact Information

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MHEG Partners with Christ the King to Create Affordable Elderly Housing

The Midwest Housing Equity Group, Inc. (MHEG), along with Christ the King Housing Services, Inc., is pleased to announce the recent acquisition of Christ the King Senior Housing, LLLP in Des Moines, Iowa. This new developments will provide 28 affordable housing units for senior citizens of the Des Moines community.

Once completed CTK Senior Housing will offer ten one-bedroom units and 18 two-bedroom units, which range in size from 600 to 768 square feet. The units will provide many of the essential household amenities such as a refrigerator, dishwasher, washer/dryer and blinds. Additional amenities will include an elevator, library, dining room, computer and media center as well as additional storage for tenants. Construction is anticipated to be finished by spring 2012. For information about leasing contact Anawim Housing at #515-244-8308.

“This project has been one of community and cooperation and endurance. Starting from an idea by the Christ the King Parish to the final coat of paint, it has been a journey that MHEG is proud to be a part of,” said Dan Garrett, Executive Vice President of MHEG’s Iowa Operations. “We fully expect this project to be the first of many with Christ the King Housing, and congratulate them on such a fine project.”

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, Nebraska and Oklahoma). MHEG’s mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. To date, it has invested over \$725 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Iowa Fund VI, L.P, a \$39.75 million fund. Investors in this fund include: Bank of the West, Bankers Trust of Des Moines, Bankers Trust Company of Cedar Rapids, Capitol Federal Savings Bank, Farmers and Merchants Investment, Inc., First National Bank of Waverly, MidWestOne Bank, Northwestern Mutual Life Insurance Company, Principal, Seaboard Corporation and Wells Fargo CDC.

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