

For Immediate Release

October 21, 2011

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Midwest Housing Equity Group, Inc. Closes on 300th Project

The Midwest Housing Equity Group, Inc. (MHEG) is pleased to announce the equity closing of their 300th acquisition, GTMC, L.L.C. (Garland Thompson Men's Center), a facility to help homeless men in Omaha. This accomplishment comes from the collaboration and partnering of the MHEG staff with Help the Homeless, Inc., J. Development Company, Horizon Bank and Nebraska Investment Finance Authority.

This closing is more than just a milestone for MHEG; GTMC is the third and final phase of Open Door Mission's "Rebuilding Lives" campaign to expand their campus. A cause and organization that has grown very dear to MHEG since beginning work on the first phase back in 2006. MHEG strongly believes in the vision and work of the Open Door Mission, participating in supply drives, service programs and events throughout the year. "MHEG has seen the positive impact of the use of transitional facilities and is proud to be a partner with Open Door Mission," commented Jim Rieker, President of MHEG. It goes without saying that to celebrate our 300th closing with the Open Door Mission has been icing on the cake.

Rieker further noted, "The Mission is a leader in this field and it is exciting to see other missions come to Omaha to look at the facilities to see if they can model their transitional housing after Omaha. We are looking forward to working with some of these others as we know Open Door Mission did it right and we see it can work. Our deepest appreciation to Candace Gregory and her team for putting together such a great and meaningful project. This is why we come to work each day."

Once complete, GTMC will offer 180 beds for single men seeing emergency services, 48 beds for men in Open Door Mission's recovery program or resident rehabilitation program and 32 beds for men in the Veteran Housing First Program. This represents a 143% increase of bed space for their emergency services. In addition to the bed space, the facility offers several long-term recovery programs to address the causes of homelessness with the goal of providing the men the tools, education and skills needed to become self-sufficient. GMTC will also have a larger learning center, including tutoring and computer labs; a fitness room; expanded bathroom and laundry facilities; a chapel; kitchen and dining room; and a medical clinic.

MHEG, a non-profit organization created in 1993, helps fund affordable housing in the Midwest. Its mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. MHEG has offices in Omaha, Nebraska; Topeka, Kansas; Des Moines, Iowa; and Oklahoma City, Oklahoma where each office syndicates low income housing tax credits and historic tax credits.

In addition, MHEG staff provides technical assistance to developers, owners and management companies on the development and management of tax credit properties. To date, MHEG has invested over \$730 million of equity into affordable rental housing throughout the four-state area. For more information about MHEG please visit our website at www.mheginco.com.

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